



## Qatari Diar strikes facilities management JV accord with Singapore's CIAM

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**Q**atari Diar, a major global force in real estate investment, has unveiled its most recent international partnership initiative – this time announcing it will create a facilities management joint venture with Singapore's Capital International Asset Management (CIAM (Pte) Ltd), who are part of the RSP Group.



Qatari Diar, the name behind Lusail, Qatar's largest domestic real estate project, and CIAM (Pte) Ltd will initially focus on local Qatari Diar projects but will expand to cover the company's real estate investment overseas, including Morocco and Egypt.

The move follows hard on the heels of last month's announcement that Qatari Diar is to strike a joint venture with the France-based international contracting major VINCI Construction Grands Projets.

"These two joint ventures are part of our strategy of ensuring successful delivery and sustainability of our developments," said Nasser Hassan Al-Ansari, Chief Executive Officer, Qatari Diar.

"CIAM is an ideal fit for Qatari Diar with both sharing a commitment to creating environments of comfort and convenience that inspire greater business and lifestyle quality.

"The joint ventures set a new excellence benchmark with VINCI and CIAM, both providers of excellence on a global scale of the industry within Qatar and the region. They also mean that Qatari Diar is now able to deliver high value added services from infrastructure to buildings management."

The Qatari Diar-CIAM (Pte) Ltd joint venture will provide a wide spectrum of services to handle all facilities management from landscaping, waste disposal, security and energy management services for public areas and utilities for both commercial and residential developments.

"The delivery of comprehensive facilities management demonstrates Qatari Diar's long-term investment in its developments and the communities it creates," added Al-Ansari. "The joint venture will utilise CIAM's renowned expertise in the provision of high technology facilities management solutions which enhance service responsiveness and reduce costs."

CIAM (Pte) Ltd, is part of the RSP Group of consulting companies, who provide planning, architectural, civil and structural services and have received numerous international and Singaporean awards of excellence for design and construction. Currently, CIAM (Pte) Ltd provides facilities management for over 200 buildings in Singapore.

"This is a significant strategic alliance for CIAM. It allows us to bring our advanced technology solutions which cater to the high quality demands of Singapore's public and private developments to Qatari Diar's developments in the Middle East and North Africa," said Wan Fook Kong, Chief Executive Officer, CIAM (Pte) Ltd.

"Qatari Diar's mission of advancing infrastructure and socio-economic development both within its home nation and beyond resonates completely with our own vision of total

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