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Qatari Diar strikes Facilities Management Joint Venture Accord with Singapore's Ciam (Pte) Ltd

Author: [Property World Middle East](#)

Wednesday, July 19, 2006 at

08:48

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Qatari Diar, the name behind Lusail, Qatar's largest domestic real estate project, and CIAM (Pte) Ltd will initially focus on local Qatari Diar projects but will expand to cover the company's real estate investment overseas, including Morocco and Egypt.

Qatari Diar, a major global force in real estate investment, has unveiled its most recent international partnership initiative.

The move follows hard on the heels of last month's announcement that Qatari Diar is to strike a joint venture with the France-based international contracting major VINCI Construction Grands Projets.

"These two joint ventures are part of our strategy of ensuring successful delivery and sustainability of our developments," said Nasser Hassan Al-Ansari, Chief Executive Officer, Qatari Diar.

"CIAM is an ideal fit for Qatari Diar with both sharing a commitment to creating environments of comfort and convenience that inspire greater business and lifestyle quality.

"The joint ventures set a new excellence benchmark with VINCI and CIAM, both providers of excellence on a global scale of the industry within Qatar and the region. They also mean that Qatari Diar is now able to deliver high value added services from infrastructure to buildings management."

The Qatari Diar-CIAM (Pte) Ltd joint venture will provide a wide

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spectrum of services to handle all facilities management from landscaping, waste disposal, security and energy management services for public areas and utilities for both commercial and residential developments.

“The delivery of comprehensive facilities management demonstrates Qatari Diar’s long-term investment in its developments and the communities it creates,” added Al-Ansari. “The joint venture will utilise CIAM’s renowned expertise in the provision of high technology facilities management solutions which enhance service responsiveness and reduce costs.”

CIAM (Pte) Ltd, is part of the RSP Group of consulting companies, who provide planning, architectural, civil and structural services and have received numerous international and Singaporean awards of excellence for design and construction. Currently, CIAM (Pte) Ltd provides facilities management for over 200 buildings in Singapore.

“This is a significant strategic alliance for CIAM. It allows us to bring our advanced technology solutions which cater to the high quality demands of Singapore’s public and private developments to Qatari Diar’s developments in the Middle East and North Africa,” said Wan Fook Kong, Chief Executive Officer, CIAM (Pte) Ltd.

“Qatari Diar’s mission of advancing infrastructure and socio-economic development both within its home nation and beyond resonates completely with our own vision of total commitment to service excellence.”

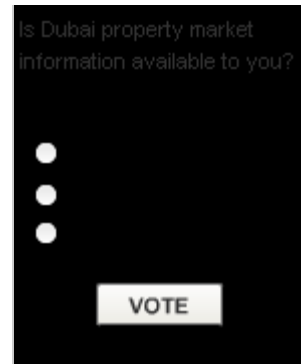
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About Qatari Diar

Wholly-owned by the State of Qatar’s High Supreme Council For Economic Affairs & Investment, Qatari Diar was incorporated in December 2004 to support Qatar’s growing economy and to co-ordinate the country’s real estate development priorities. Qatari Diar is a government-backed real estate investment company responsible for creating and co-ordinating financially sound property development opportunities that will generate sustainable and tangible socio-economic benefits. Qatari Diar’s vision is to become the region’s most trusted and effective real estate investment company by focusing its value proposition on the creation of quality, well-planned and desirable developments. In the coming months, Qatari Diar will provide interested local and foreign property developers with opportunities to invest in numerous projects in Qatar and the wider region.

About Capital International Asset Management (CIAM (Pte) Ltd):



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CIAM (Pte) Ltd are the leading provider of Total Real Estate Management Services and Integrated Facilities Management (Shared Support Services) in Asia. Total Real Estate Management Services are supplied by CIAM (Pte) Ltd to commercial and residential complexes, universities, schools, shopping centres, hospitals, airports and complete district/ city management. The company is part of the RSP Group, which provide architectural, planning, design, supervision and administration of building contracts, urban and regional planning, civil & structural engineering and construction management services. CIAM (Pte) Ltd uses innovative solutions and technology to change the paradigm of facility and property management. At present, CIAM (Pte) Ltd provides facilities management and consulting services for over 200 buildings in Singapore, ranging from commercial to industrial to residential properties.

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